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STATE OF CALIFORNIA
BUSINESS, TRANSPORTATION AND HOUSING AGENCY
DEPARTMENT OF CORPORATIONS

TO: John Garcia, Managing Principal
Angel Strategies, LLC
17602 17th Street, Suite 102
Tustin, CA 92780-7915

DESIST AND REFRAIN ORDER

(For violations of Corporations Code Section 25401)

The California Corporations Commissioner finds that:

1. At all relevant times, John Garcia ("Garcia") was the Managing Principal of Angel Strategies, LLC ("Angel Strategies"), a California limited liability company with an address at 17602 17th Street, Suite 102, Tustin, California 92780-7915.

2. At all relevant times, Angel Strategies, a California limited liability company, conducted business at 17602 17th Street, Suite 102, Tustin, California 92780-7915.

3. Beginning in or around 2000, Garcia and Angel Strategies offered or sold securities in the form of shares of Angel Strategies stock through face-to-face meetings with individual investors.

4. The purported purpose of the offering of these securities was to raise funds to find investment opportunities and evaluate early-stage companies on behalf of its network of investors, investment banks, and venture capital firms.

5. In connection with the sale of these securities, Garcia misrepresented that there were two hundred (200) investors in Angel Strategies, each of whom had invested over one million dollars (\$1,000,000.00); when, in fact, Angel Strategies had only thirty-nine (39) investors, each of whom had invested much less than the one million dollars (\$1,000,000.00) Garcia had claimed.


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1 Based upon the foregoing, the California Corporations Commissioner is of the opinion that
 2 the securities of Angel Strategies were offered or sold in this state by means of written or oral
 3 communications which included an untrue statement of a material fact or omitted to state a material
 4 fact necessary in order to make the statements made, in light of the circumstances under which they
 5 were made, not misleading, in violation of Section 25401 of the Corporate Securities Law of 1968.
 6 Pursuant to Section 25532 of the Corporate Securities Law of 1968, Angel Strategies, LLC, and John
 7 Garcia are hereby ordered to desist and refrain from offering or selling, or buying or offering to buy,
 8 any security in the State of California, including but not limited to shares of Angel Strategies, LLC
 9 stock, by means of any written or oral communication which includes an untrue statement of a
 10 material fact, or omits to state a material fact necessary in order to make the statements made, in the
 11 light of the circumstances under which they were made, not misleading.

12 This Order is necessary, in the public interest, for the protection of investors and consistent
 13 with the purposes, policies, and provisions of the Corporate Securities Law of 1968.

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 15 Dated: September 17, 2009
 16 Los Angeles, California

17 PRESTON DuFAUCHARD
 18 California Corporations Commissioner

19 By 
 20 ALAN S. WEINGER
 21 Deputy Commissioner
 22 Enforcement Division



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